

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2015**

**ASSETS**

Cash in Bank		\$ 87,530.88
Deposit in Transit		1,113.37
Certificate of Deposits		0.00
Accounts Receivable	\$ 13,851.81	
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	11,009.43
Deposits with HAKC		<u>1,400.00</u>

**TOTAL ASSETS**

**\$ 101,053.68**

**LIABILITIES**

Accounts Payable--HAKC	<u>3,508.08</u>
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**TOTAL LIABILITIES**

3,508.08

**MEMBERS EQUITY**

Retained Earnings-Unallocated	44,206.83
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>33,104.52</u>

Total Reserves

97,545.60

**TOTAL LIABILITIES & RESERVES**

**\$ 101,053.68**

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**June 30, 2015**

<u>A/C #</u>	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>June '15</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 3,894.52	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	32,660.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	16.45	16.45	190.00	173.55
Interest on Assessments	41.63	41.63	520.00	478.37
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>36,612.60</b>	<b>36,612.60</b>	<b>35,121.45</b>	<b>(1,491.15)</b>
<b>EXPENSES:</b>				
50100 Administration	198.20	198.20	2,400.00	2,201.80
50200 Annual Meeting	1,175.00	1,175.00	0.00	(1,175.00)
50300 Other Services	18.40	18.40	400.00	381.60
50400 Insurance	865.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	0.00	0.00	7,800.00	7,800.00
50602 Sprinkler Repair/Maintenance	0.00	0.00	0.00	0.00
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	35.84	35.84	400.00	364.16
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	960.00	960.00	13,000.00	12,040.00
52200 Utilities	255.64	255.64	1,300.00	1,044.36
52400 Other	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>3,508.08</b>	<b>3,508.08</b>	<b>34,500.00</b>	<b>30,991.92</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$ 33,104.52</b>	<b>\$ 33,104.52</b>	<b>\$ 621.45</b>	